

An Ordinance of the City of Nixa Establishing and Levying Taxes on Real Property in the City

Background:

Each year the real estate lax levy must be set for the City. To set the tax levy, the City is required to post a legal notice of the levy hearing, hold a public hearing, and pass an ordinance establishing and levying the levy. The deadline for the final certification of the levy by the Christian County Clerk is August 30th.

Analysis:

Included in your packet for review is the ordinance to set the 2024 tax levy. Also included is the 2024 assessed valuation and notice of levy hearing that was publishing the in Christian County Headliner. The anticipated levy rate for this year is 0.2981. This rate may change after the Proforma, provided by the State Auditor's Office, is completed. If approved at the August 27th Council Meeting, all required documents will be submitted to the Christian County Clerk's Office.

Recommendation:

Staff recommends approval.

MEMO SUBMITTED BY:

Rebekka Coffey | City Clerk

bcoffey@nixa.com | 417-725-3785





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AUGUST 1, 2024

NIXA CITY

The following valuations of your district are furnished for your information. These are your assessed valuations for the 2024 year; real estate by class, personal and Railroad and Utility as amended by the Board of Equalization which adjourned on the 31st day of July, 2024.

Real Estate County Valuations By Category: Residential Agricultural Commercial	332,874,540 35,900 64,584,570		
Real Estate County Total	397,495,010		
Real Estate State & Local RR/Utility Valuations: Local RR/Utility 0 State RR/Utility 176,507			
Real Estate RR/Utility Total	176,507		
GRAND TOTAL REAL ESTATE PROPERTY	397,671,517		
Personal Property Valuations: County Personal Local RR/Utility State RR/Utility	86,529,980 564,035 106,133		
GRAND TOTAL PERSONAL PROPERTY	87,200,148		
GRAND TOTAL PROPERTY VALUATION	484,871,665		

The new construction real property amount included in the Real Estate Property total above is: 15,672,590

Sincerely,

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NOTICE OF LEVY HEARING

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on Tuesday, August 27th, 2024 at 6 o'clock at the Nixa City Hall located at 715 W. Mt. Vernon, Nixa, Missouri for the setting of the tax rate proposed for the City of Nixa for the 2024 tax year:

CITY OF NIXA CHRISTIAN COUNTY, MISSOURI ASSESSED VALUATION

(Prior Year Ending 8/1/2023) (Current Year Thru 8/1/2024) Real Estate by Category: Real Estate by Category: Residential \$ 317,407,280 Residential \$ 332,874,540 Agricultural \$ Agricultural \$ 36,830 35,900 \$ \$ Commercial 62,960,380 Commercial 64,584,570 Total Real Estate: \$ 380,404,490 Total Real Estate: \$ 397,495,010 Personal Property \$ 85,077,481 Personal Property: \$ 86,529,980 Local R.R. & Utility \$ Local R.R. & Utility \$ 660,077 564,035 State R.R. & Utility State R.R. & Utility 282,640 \$ 308,731 \$ Total Assessed Value: \$ 466,450,779 Total Assessed Value \$ 484,871,665 Current Tax Levy (Real Only) .2981 Proposed Tax Levy (Only Real) .2981

This Tax Levy is subject to change due to changes from subsequent information that will be made available.

Please publish this legal notice no later than the August 7, 2024, edition and <u>send proof of publication.</u>

Thank you,

Rebekka Coffey City of Nixa City Clerk 417-725-3785 bcoffey@nixa.com

AN ORDINANCE OF THE COUNCIL OF THE CITY OF NIXA ESTABLISHING AND LEVYING TAXES ON REAL PROPERTY IN THE CITY FOR THE 2024 TAX YEAR. WHEREAS the City of Nixa levies a general revenue property tax on all real property within the city limits; and **WHEREAS** the City is required to set the general revenue property tax levy each year; and **WHEREAS** the City advertised that a public hearing on the proposed 2024 real property tax levy would be held on August 27, 2024; and **WHEREAS** the proposed tax rates set forth herein comply with the provisions of section 137.073 RSMo. NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NIXA, AS FOLLOWS, THAT: **SECTION 1:** There is hereby levied for the year 2024 a tax upon the One Hundred Dollars assessed valuation on real property within or having its taxable status within the corporate limits of the City of Nixa, Missouri, at the following rates and for the following purpose: (a) General Revenue Fund - \$0.2981. **SECTION 2:** The City Clerk is hereby authorized and directed to provide a certified copy of this Ordinance to the County Clerk of Christian County, Missouri. Furthermore, the City Administrator and City Clerk are authorized to take any and all other actions which may be necessary to carry out the intent of this Ordinance. SECTION 3: This Ordinance shall be in full force and effect from and after its final passage by the City Council and after its approval by the Mayor, subject to the provisions of section 3.11(g) of the City Charter. [Remainder of page intentionally left blank. Signatures follow on next page.]

ORDINANCE NO._____

47	ADOPTED BY THE COUNCIL THIS	DAY OF AUGUST 2024.
48 49 50		ATTEST:
51 52	PRESIDING OFFICER	CITY CLERK
52 53 54		OTT OLENK
	APPROVED BY THE MAYOR THIS	DAY OF AUGUST 2024.
57 58		ATTEST:
59		
60 61	MAYOR	CITY CLERK
62		
63 64	APPROVED AS TO FORM:	
65		
66	CITY ATTORNEY	